



Allianz Direct insurance

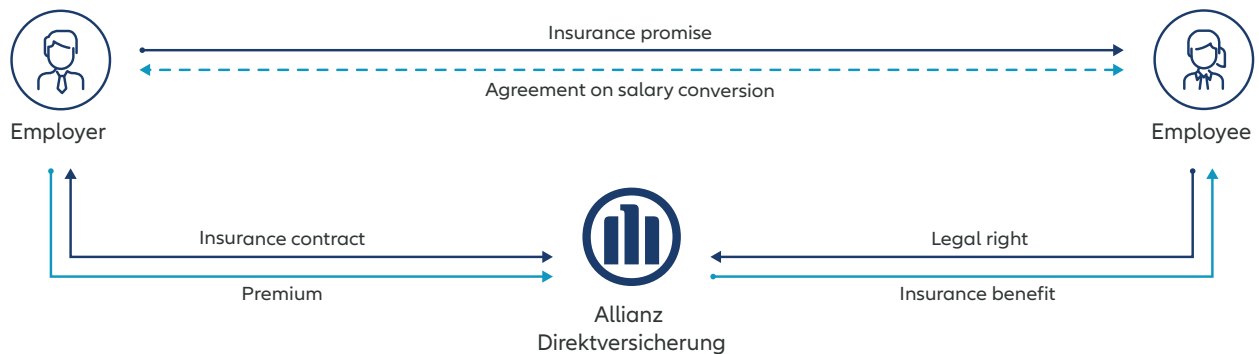
Occupational pension with
government incentives



That's what Allianz Direct Insurance offers

Allianz Direktversicherung is a type of occupational retirement provision (bAV) supplementing retirement provision. The lifetime occupational pension helps to maintain the standard of living in old age. In Germany, employees subject to statutory pension insurance even have a legal claim to investing portions of salary in an occupational retirement plan.

At a glance



Advantages for employees

- **Government incentives:** The premiums are tax-free and exempt from social security contributions.¹
- **Simple and comfortable:** The premiums are paid at source via the employer.
- **Employer contribution:** Mandatory employer contribution to salary conversion scheme amounting to maximum 15%² of the portion of salary converted if social security contributions are saved.
- **Flexible and individual:** The commencement date of pension and the type of benefit – lifetime pension and/or lump sum payment – can be chosen.

¹ Tax-free up to € 7,728 p.a. or € 644 monthly, exempt from social security up to € 3,864 p.a. or € 322 monthly. ² Employer contribution is subject to the dispositions of the parties to the collective agreement.

Key data of Direct Insurance in accordance with § 3 (63) EStG at a glance

Tax-free premiums	Up to € 7,728 annually (monthly € 644) ¹
Premiums exempt from social security contributions	Up to € 3,864 annually (monthly € 322) ²
Mode of payment	<ul style="list-style-type: none">• Amount of premium can be chosen freely• Flexible payment frequency, top-up premiums can be paid
Type of investment	Pension concepts ranging from security-oriented to opportunity-oriented: Perspektive, KomfortDynamik, IndexSelect, InvestFlex
Change of employer	<ul style="list-style-type: none">• Contract transferable to new employer – with legal claim, if applicable• Private continuation
Benefit payment	<ul style="list-style-type: none">• As of age 62• Subject to taxation and social security contributions (applicable to members of statutory health and long-term care insurance)
Payment options	As pension, capital or a combination of both
As supplement	Survivor's provision and Income protection

The mandatory employer contribution

- If an employee converts portions of salary in accordance with § 3 (63) EStG, the employer is required to make a contribution.
- The contribution amounts to maximum 15% of the portion of salary converted³, provided the employer benefits from social security savings. The contribution is to be invested in a direct insurance plan, a Pensionskasse or a pension fund.



Why choose Allianz

Allianz Life makes broadly diversified investments worldwide with a focus on alternative investments, e. g. renewable energies. It thus offers an attractive combination of opportunities for returns and security in a selectable weighting.



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¹ This amount corresponds to 8 % of the contribution assessment ceiling stipulated for German statutory pension insurance applicable in 2025. Premiums subject to flat-rate taxation in accordance with § 40 b EStG old version are offset against the funding limit of 8%. ² This corresponds to 4% of the CAC/statutory pension insurance 2025. ³ Up to 4 % of the contribution assessment ceiling stipulated for German statutory pension insurance.