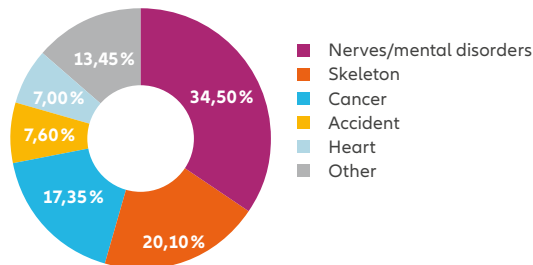


“DISABILITY PROVISION AT HALF PRICE”

Within the scope of Allianz Direct Insurance

1 Disability – without coverage you’ll risk your standard of living

One in four employees in Germany becomes disabled.¹ Causes of disability are²:



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Reduced earning capacity pension based on a gross salary of EUR 3.500 or EUR 2.296 net per month³

Earning capacity of less than 3 hours daily	Earning capacity of 3 to 6 hours daily	Earning capacity of 6 and more hours daily
Approx. EUR 1,080 ³ if full reduced earning capacity pension is paid	Approx. EUR 540 ³ if half the earning capacity pension is paid	No earning capacity pension

- General qualifying period of 5 years must be fulfilled (60 months’ contribution payment and/or substitute qualifying period) before pension payment and
- General basic rule must be met (3 years’ mandatory contributions in the last 5 years).

¹ Source: Aktuar Aktuell – Information provided by the Association of German Actuaries. Issue 55; December 2021. ² Source: MORGEN & MORGEN GmbH, As of: May 2023, ID: V23036, all rights reserved.

³ Tax and social security: Tax class I, church tax 8 %, statutory health insurance inclusive of 1,7 % loading, contribution rate for statutory nursing care insurance 4% for those without children. Calculations are based on tax and social security legislation in 2024. Note: Assessment of REC pension is based on a 35-year old employee. Values are without taking into account inflation, salary and pension adjustments. Projected statutory health and long-term care insurance contributions have been considered (as of 2024). Immediate incapacity was assumed. ⁴ Tax and social security: Tax class I, church tax 8 %, statutory health insurance inclusive of 1,7 % loading, contribution rate for statutory nursing care insurance 4% for those without children. Calculations are based on tax and social security legislation in 2024.

A salary conversion scheme can result in lower social benefits and the liability to pay statutory health and long-term care insurance contributions, as the case may be. The benefits are subject to taxation in full and, in the case of the employee, to compulsory contributions to statutory health and long-term care insurance as a rule. ⁵ SBV STBUU(U), BG: B4, non-smoker, admission/maturity age 35/67, commencement date 01.2024, monthly premium frequency, boLZ, profits: profit annuity, monthly guaranteed disability pension of EUR 1.526. Total pension including surplus participation EUR 1.984 ⁶ Taxes and statutory health and long-term care insurance contributions have remained unconsidered

2 Closing the pension gap – coverage via Allianz Direct insurance pays off

A guaranteed monthly disability pension of EUR 1.526⁶ can close most of the pension gap.

Disability provision

Gross premium	EUR 101
– Tax and social security saving approx ⁴	EUR 41
– Employer contribution ⁴	EUR 13
Your actual net expense	EUR 47

Complete security. At half price!

In this example, a monthly amount of EUR 85 is paid into your disability provision:

- EUR 41 are sponsored by the government
- EUR 13 are sponsored by your employer
- EUR 47 are paid by you

This premium will provide a monthly disability pension of approx. EUR 1.984⁵ including profits⁶.

The government sponsors **approx. 50%** of your disability provision

Our General Terms and Conditions for Insurance Contracts apply. Providing this information in English is a special service for you. All policy documents sent to you shall be in German. All communications on your policy relationship shall also be in German.

Allianz Direct Insurance – How does it **work**?

3 The principle is straightforward

Your employer concludes direct insurance on your life. You agree that a portion of your pay is converted into disability provision premiums.

4 What you should do next

Contact your employer regarding Allianz Direct Insurance. We will also gladly render advice to your employer!

Close the gap – the government and the employer support you!

¹ Tax and social security: Tax class I, church tax 8%, statutory health insurance inclusive of 1,7% loading, contribution rate for statutory nursing care insurance 4% for those without children. Calculations are based on tax and social security legislation in 2024. A salary conversion scheme can result in lower social benefits and the liability to pay statutory health and long-term care insurance contributions, as the case may be. The benefits are subject to taxation in full and, in the case of the employee, to compulsory contributions to statutory health and long-term care insurance as a rule.

² SBV StTBUU(U), BG: B4, non-smoker, admission/maturity age 35/67, commencement date 01.2024, monthly premium frequency, boLZ, profits: profit annuity, monthly guaranteed disability pension of EUR 1.526. Taxes and statutory health and long-term care insurance contributions have remained unconsidered. These accrue when a disability annuity is paid.

5 That's what speaks for Allianz Direct Insurance

Quality of provider

Sustainable partner



Brilliant: For only EUR 47¹ less in the pocket, I will receive a disability pension of minimum EUR 1.526² and close my pension gap.